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# HARDEST HIT

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# ALABAMA

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**1st Quarter 2013: as of 3/31/2013**

Assistance Provided To Date: \$18,946,905.12

Total Homeowners Assisted To Date: 2,492



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point

**Report As of Date**

3/31/2013

# Alabama

## HFA Performance Data Reporting- Borrower Characteristics

	QTD	Cumulative
<b>Unique Borrower Count</b>		
Number of Unique Borrowers Receiving Assistance	203	2492
Number of Unique Borrowers Denied Assistance	69	981
Number of Unique Borrowers Withdrawn from Program	271	5966
Number of Unique Borrowers in Process	208	N/A
Total Number of Unique Borrower Applicants	751	9647
<b>Program Expenditures (\$)</b>		
Total Assistance Provided to Date	\$2,231,824.53	\$18,946,905.12
Total Spent on Administrative Support, Outreach, and Counseling	528459.71	4521488.48
<b>Borrower Income (\$)</b>		
Above \$90,000	0.00%	0.24%
\$70,000- \$89,000	0.00%	0.12%
\$50,000- \$69,000	2.46%	2.77%
Below \$50,000	97.54%	96.87%
<b>Borrower Income as Percent of Area Median Income (AMI)</b>		
Above 120%	0.00%	0.60%
110%- 119%	0.49%	0.60%
100%- 109%	0.99%	0.76%
90%- 99%	0.99%	0.92%
80%- 89%	0.49%	1.36%
Below 80%	97.04%	95.76%
<b>Geographic Breakdown (by county)</b>		
Autauga	1	28
Baldwin	12	110
Barbour	0	2
Bibb	3	7
Blount	2	34
Bullock	0	5
Butler	1	10
Calhoun	5	40
Chambers	1	9
Cherokee	0	4
Chilton	1	16
Choctaw	0	1
Clarke	0	7
Clay	0	4
Cleburne	0	5
Coffee	0	10
Colbert	0	5
Conecuh	0	1
Coosa	0	4
Covington	0	5
Crenshaw	0	1
Cullman	2	66
Dale	1	9
Dallas	1	14
DeKalb	0	30
Elmore	3	45
Escambia	1	11
Etowah	4	42
Fayette	0	0
Franklin	1	4
Geneva	0	5
Greene	0	2
Hale	1	11
Henry	1	6
Houston	6	38
Jackson	0	6
Jefferson	32	417
Lamar	0	1
Lauderdale	0	16
Lawrence	7	19
Lee	8	41
Limestone	4	63
Lowndes	0	5

Macon	0	6
Madison	22	343
Marengo	0	3
Marion	2	6
Marshall	6	49
Mobile	33	321
Monroe	2	9
Montgomery	11	182
Morgan	7	89
Perry	0	1
Pickens	0	5
Pike	1	7
Randolph	1	5
Russell	2	4
Shelby	8	115
St. Clair	6	45
Sumter	0	2
Talladega	0	20
Tallapoosa	1	14
Tuscaloosa	2	87
Walker	0	7
Washington	0	5
Wilcox	0	3
Winston	1	5
<b>Home Mortgage Disclosure Act (HMDA)</b>		
<b>Borrower</b>		
<b>Race</b>		
American Indian or Alaskan Native	1	9
Asian	0	7
Black or African American	71	802
Native Hawaiian or other Pacific Islander	0	4
White	92	1286
Information not provided by borrower	39	384
<b>Ethnicity</b>		
Hispanic or Latino	2	22
Not Hispanic or Latino	162	2086
Information not provided by borrower	39	384
<b>Sex</b>		
Male	75	1018
Female	89	1090
Information not provided by borrower	39	384
<b>Co-Borrower</b>		
<b>Race</b>		
American Indian or Alaskan Native	0	4
Asian	0	7
Black or African American	27	312
Native Hawaiian or other Pacific Islander	0	1
White	57	762
Information not provided by borrower	19	251
<b>Ethnicity</b>		
Hispanic or Latino	0	20
Not Hispanic or Latino	84	1066
Information not provided by borrower	19	251
<b>Sex</b>		
Male	25	341
Female	59	745
Information not provided by borrower	19	251
<b>Hardship</b>		
Unemployment	200	2452
Underemployment	3	40
Divorce	0	0
Medical Condition	0	0
Death	0	0

Other		0	0
<b>Current Loan to Value Ratio (LTV)</b>			
<100%		88.67%	88.56%
100%-109%		6.40%	5.90%
110%-120%		2.96%	2.17%
>120%		1.97%	3.37%
<b>Current Combined Loan to Value Ratio (CLTV)</b>			
<100%		85.71%	87.84%
100%-119%		11.82%	8.35%
120%-139%		0.99%	1.52%
140%-159%		0.00%	0.40%
>=160%		1.48%	1.89%
<b>Delinquency Status (%)</b>			
Current		54.68%	55.38%
30+		19.21%	15.21%
60+		11.33%	11.60%
90+		14.78%	17.81%
<b>Household Size</b>			
1		50	584
2		64	773
3		34	509
4		31	419
5+		24	207

\*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %.

\*\*Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

Cumulative Assistance Provided To Date is net of payment returns and overages, \$3,486.79, from previous reporting period(s).

## Alabama

### HFA Performance Data Reporting- Program Performance Hardest Hit Fund for Alabama's Unemployed Homeowners

	QTD	Cumulative
<b>Program Intake/Evaluation</b>		
Approved		
Number of Borrowers Receiving Assistance	203	2492
% of Total Number of Applications	27.03%	25.83%
Denied		
Number of Borrowers Denied	69	981
% of Total Number of Applications	9.19%	10.17%
Withdrawn		
Number of Borrowers Withdrawn	271	5966
% of Total Number of Applications	36.09%	61.84%
In Process		
Number of Borrowers In Process	208	N/A
% of Total Number of Applications	27.69%	N/A
Total		
Total Number of Borrowers Applied	751	9647
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	N/A
<b>Program Characteristics</b>		
<b>General Characteristics</b>		
Median 1st Lien Housing Payment Before Assistance	745.28	787.42
Median 1st Lien Housing Payment After Assistance	0	0
Median 2nd Lien Housing Payment Before Assistance	79.7	94
Median 2nd Lien Housing Payment After Assistance	N/A	N/A
Median 1st Lien UPB Before Program Entry	94413.21	96557.69
Median 1st Lien UPB After Program Entry	N/A	N/A
Median 2nd Lien UPB Before Program Entry	4824.91	9844.93
Median 2nd Lien UPB After Program Entry	N/A	N/A
Median Principal Forgiveness <sup>1</sup>	N/A	N/A
Median Length of Time Borrower Receives Assistance	N/A	5
Median Assistance Amount	3524.08	6908.28
<b>Assistance Characteristics</b>		
Assistance Provided to Date	2231824.53	18946905.12
Total Lender/Service Assistance Amount	N/A	N/A
Borrowers Receiving Lender/Service Match (%)	N/A	N/A
Median Lender/Service Assistance per Borrower	N/A	N/A
<b>Other Characteristics</b>		
Median Length of Time from Initial Request to Assistance Granted	70	91
Current		
Number	111	1380
%	54.68%	55.38%
Delinquent (30+)		
Number	39	379
%	19.21%	15.21%
Delinquent (60+)		
Number	23	289
%	11.33%	11.60%
Delinquent (90+)		
Number	30	444
%	14.78%	17.81%
<b>Program Outcomes</b>		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	313	1995
<b>Alternative Outcomes</b>		
Foreclosure Sale		
Number	0	0
%	0.00%	0.00%
Cancelled		
Number	0	1
%	0.00%	0.05%
Deed in Lieu		
Number	0	0

%		0.00%	0.00%
Short Sale			
Number		0	1
%		0.00%	0.05%
<b>Program Completion/ Transition</b>			
Loan Modification Program			
Number		0	0
%		0.00%	0.00%
Re-employed/ Regain Appropriate Employment Level			
Number		43	169
%		13.74%	8.47%
Reinstatement/Current/Payoff			
Number		259	1780
%		82.75%	89.22%
Short Sale			
Number	N/A	N/A	N/A
%	N/A	N/A	N/A
Deed in Lieu			
Number	N/A	N/A	N/A
%	N/A	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		11	44
%		3.51%	2.21%
<b>Homeownership Retention<sup>2</sup></b>			
Six Months Number	N/A		2128
Six Months %	N/A		99.53%
Twelve Months Number	N/A		1463
Twelve Months %	N/A		92.65%
Twenty-four Months Number	N/A		76
Twenty-four Months %	N/A		91.57%
Unreachable Number	N/A		0
Unreachable %	N/A		0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications.

Cumulative Assistance Provided To Date is net of payment returns and overages, \$3,486.79, from previous reporting period(s).